



## CITY OF FORT LAUDERDALE POLICE AND FIREFIGHTERS' RETIREMENT SYSTEM

### **FOR IMMEDIATE RELEASE**

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### **PENSION BOARD ELECTS NEW OFFICERS**

FORT LAUDERDALE, FL – The Fort Lauderdale Police and Firefighters' Pension Board, at its organizational meeting on January 14, elected new officers for 2010. Lieutenant Michael Dew, representing police officers, was reelected to another term as chairman of the pension board. Dew joined the city's police department in July, 1988. He is currently a Lieutenant with the Criminal Investigations Unit of the police department and received a Certified Public Pension Trustee (CPPT) certificate from the Florida Public Pension Trustees Association. He was first elected to the board of trustees in December, 2005.

Ken Rudominer, a Battalion Chief, representing firefighters, was elected vice chairman of the board. Rudominer joined the fire department in 1998 as a firefighter/paramedic. He was elected to the pension board in 2008 as a trustee. He holds a Bachelor of Fire Science degree from the University of Cincinnati and received a Certified Public Pension Trustee (CPPT) certificate from the Florida Public Pension Trustees Association.

Richard Fortunato, a police officer, representing police, was elected secretary of the board. Fortunato was elected to the pension board in 2006 as a trustee. He joined the police department in 1994 and currently is assigned to the Economic Crimes Unit. Fortunato received a Certified Public Pension Trustee (CPPT) certificate from the Florida Public Pension Trustees

Association and a Certificate of Achievement in Public Plan Policy from the International Foundation of Employee Benefit Plans.

The police and firefighter pension plan is administered by a seven-member Board of Trustees, who are either elected by the employees or appointed by the Mayor. The plan is a defined benefit plan that promises to pay a specific benefit at retirement. All sworn police officers and firefighters in Fort Lauderdale are members of the pension plan.

***Fort Lauderdale currently has 491 police officers and 382 firefighters. These public safety officers provide services to nearly 200,000 citizens and over 10 million visitors annually; respond to over 260,000 emergency and non-emergency calls per year, and patrol 497 miles of city streets, 7 miles of beach frontage, and 25 miles of intracoastal waterways. They are the first responders to all emergencies in the city, including hurricanes. The Fort Lauderdale Police and Firefighters' Retirement System was established by City Ordinance and became effective January 3, 1973. As of 9-30-2009, the pension fund assets totaled \$394.4 million.***

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