



**CITY OF FORT LAUDERDALE
POLICE AND FIREFIGHTERS'
RETIREMENT SYSTEM**

FOR IMMEDIATE RELEASE

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**CAPTRUST ADVISORS SELECTED
AS NEW INVESTMENT CONSULTANT**

Fort Lauderdale, FL – CapTrust Advisors, LLC was selected by the Fort Lauderdale Police and Firefighters Retirement System on September 23 as the new portfolio advisor. As the retirement system's investment consultant, CapTrust will be responsible for directing the pension plan's assets that total nearly \$400 million.

“A new investment consultant was selected because the board of trustees wants to explore additional investment opportunities,” stated board chairman Michael Dew. “We don't plan to take on more risk, but want to further investigate investment options to enable the plan to continue to reach and exceed the assumed rate of return of 7.75%.” The retirement system selected CapTrust from among 20 other consultants who applied for the investment consultant position, in response to an RFP issued by the pension board in May.

CapTrust is an independent, investment consulting firm headquartered in Tampa, Florida with consulting offices in Miami and Naples, Florida. Founded in 1998, it is employee-owned and has \$10 billion in total assets under advisement. It is the investment consultant to 163 pension plans across the United States.

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Fort Lauderdale currently has 502 police officers and 382 firefighters. These public safety officers provide services to nearly 200,000 citizens and over 10 million visitors annually; respond to over 260,000 emergency and non-emergency calls per year, and patrol 497 miles of city streets, 7 miles of beach frontage, and 25 miles of intracoastal waterways. They are the first responders to all emergencies in the city, including hurricanes. The Fort Lauderdale Police and Firefighters' Retirement System was established by City Ordinance and became effective January 3, 1973. As of 6-30-2010, the pension fund assets totaled \$394.2 million.

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