



**CITY OF FORT LAUDERDALE
POLICE AND FIREFIGHTERS'
RETIREMENT SYSTEM**

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RETIREMENT SYSTEM RECEIVES NATIONAL RECOGNITION

Fort Lauderdale, FL – The Fort Lauderdale Police and Firefighters' Retirement System received the Public Pension Coordinating Council's award for funding and administration of its retirement system. The award is in recognition of meeting professional standards for retirement plan funding and administration as set forth in the Public Pension Standards.

The Public Pension Standards are intended to reflect minimum expectations for public retirement system management and administration, as well as serve as a benchmark by which all defined benefit public plans should be measured. The retirement systems and the state and local governments that sponsor them are encouraged to meet these standards.

The 2010 recognition award was presented by the Public Pension Coordinating Council, a confederation of the National Association of State Retirement Administrators (NASRA), National Conference on Public Employee Retirement Systems (NCPERS), and National Council on Teacher Retirement (NCTR).

This is the first year the Police and Firefighters' Retirement System applied for the award. Across the country, approximately 200 systems received this recognition out of over 2,500 public pension plans.

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Fort Lauderdale currently has 502 police officers and 382 firefighters. These public safety officers provide services to nearly 200,000 citizens and over 10 million visitors annually; respond to over 260,000 emergency and non-emergency calls per year, and patrol 497 miles of city streets, 7 miles of beach frontage, and 25 miles of intracoastal waterways. They are the first responders to all emergencies in the city, including hurricanes. The Fort Lauderdale Police and Firefighters' Retirement System was established by City Ordinance and became effective January 3, 1973. As of 9-30-2010, the pension fund assets totaled \$421.9 million.

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